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Report No.:  
095

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

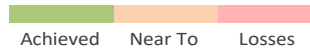
### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
VOLTAMP	0.305	0.315	0.320	3.28%	4.92%	0.302	-1.0%	6-May-24
OOREDOO	0.300	0.310	0.312	3.33%	4.00%	0.298	-0.7%	6-May-24
OMAN NATIONAL ENGINEERING	0.117	0.120	0.121	2.56%	3.42%	0.116	-0.9%	6-May-24
GALFAR	0.170	0.175	0.177	2.94%	4.12%	0.168	-1.2%	6-May-24
BARKA DESCALINATION	0.130	0.134	0.136	3.08%	4.62%	0.128	-1.5%	6-May-24
UNITED FINANCE	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	6-May-24
AHLI BANK	0.165	0.170	0.172	3.03%	4.24%	0.164	-0.6%	6-May-24
AL ANWAR INVESTMENT	0.089	0.091	0.092	2.25%	3.37%	0.088	-1.1%	6-May-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL JAZEERA STEEL	0.300	0.290	0.298	0.300	2.76%	3.45%	0.288	-0.7%	29-Apr-24
ANWAR CERAMIC	0.180	0.185	0.190	0.192	2.70%	3.78%	0.184	-0.5%	29-Apr-24
SHARQIYAH DESCALINATION	0.139	0.139	0.142	0.143	2.16%	2.88%	0.138	-0.7%	29-Apr-24
PHOENIX POWER	0.060	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	29-Apr-24
OMAN UNITED INSURANCE	0.240	0.245	0.253	0.254	3.27%	3.67%	0.243	-0.8%	29-Apr-24
OMANTEL	1.055	1.059	1.086	1.088	2.55%	2.74%	1.058	-0.1%	29-Apr-24
OOREDOO	0.300	0.305	0.315	0.317	3.28%	3.93%	0.302	-1.0%	29-Apr-24
SHARQIYAH INVESTMENT	0.077	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	29-Apr-24

(Report No. 94 - 2024) ----- Gain/Loss = +0.21%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
094	0.21%	0.36%	0.63%	0.42%
093	1.91%	0.92%	1.01%	0.57%
092	2.10%	0.36%	-0.36%	-0.02%
091	2.98%	1.24%	0.80%	1.13%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>21.95%</b>	<b>9.00%</b>	<b>2.74%</b>	<b>1.56%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	24.828	0.315	0.092	12.08	1.46	2.62%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	195.283	0.396	0.297	18.04	0.77	4.90%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.550	0.137	0.101	7.34	0.58	8.55%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	104.890	0.200	0.133	1868.13	2.18	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.818	0.139	0.115	13.90	0.55	9.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.724	0.066	0.054	11.02	0.44	4.92%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	387.693	0.200	0.150	12.91	1.04	2.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	18.334	0.093	0.069	32.06	0.55	5.45%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	155.00	159.00	160.00	2.58%	3.23%	154.00	-0.6%	6-May-24
BAHRI	KSA	28.00	28.85	29.00	3.04%	3.57%	27.85	-0.5%	6-May-24
SABIC AGRI	KSA	115.00	118.00	119.00	2.61%	3.48%	114.00	-0.9%	6-May-24
NAJRAN CEMENT	KSA	10.02	10.35	10.40	3.29%	3.79%	10.00	-0.2%	6-May-24
AL KATHIRI	KSA	2.99	3.10	3.12	3.68%	4.35%	2.98	-0.3%	6-May-24
EASTERN CEMENT	KSA	33.60	34.85	35.00	3.72%	4.17%	33.50	-0.3%	6-May-24
ALOMRAN	KSA	39.95	41.25	41.65	3.25%	4.26%	39.85	-0.3%	6-May-24
MAHARAH	KSA	6.52	6.70	6.75	2.76%	3.53%	6.50	-0.3%	6-May-24
DUBAI ISLAMIC BANK	UAE	5.640	5.800	5.850	2.84%	3.72%	5.620	-0.4%	6-May-24
AIR ARABIA	UAE	2.66	2.74	2.76	3.01%	3.76%	2.65	-0.4%	6-May-24
AGTHIA GROUP	UAE	5.360	5.540	5.550	3.36%	3.54%	5.340	-0.4%	6-May-24
JULPHAR	UAE	0.998	1.030	1.040	3.21%	4.21%	0.990	-0.8%	6-May-24
DUKHAN BANK	QATAR	3.900	4.020	4.030	3.08%	3.33%	3.850	-1.3%	6-May-24
INDUSTRIES QATAR	QATAR	12.33	12.65	12.70	2.60%	3.00%	12.30	-0.2%	6-May-24
QATAR FUEL	QATAR	14.63	15.00	15.20	2.53%	3.90%	14.50	-0.9%	6-May-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ASLAK	KSA	34.20	32.05	33.00	33.10	2.96%	3.28%	32.00	-0.2%	29-Apr-24
AL MASANE ALKUBRA	KSA	59.50	59.00	61.00	61.25	3.39%	3.81%	58.70	-0.5%	29-Apr-24
SABIC	KSA	81.90	82.00	84.00	86.00	2.44%	4.88%	81.50	-0.6%	29-Apr-24
MAADANIYAH	KSA	19.22	19.02	19.65	19.85	3.31%	4.36%	19.00	-0.1%	29-Apr-24
YANSAB	KSA	38.60	37.40	38.50	38.80	2.94%	3.74%	37.25	-0.4%	29-Apr-24
ZAH RAT AL WAHA	KSA	47.45	42.40	43.60	43.70	2.83%	3.07%	42.30	-0.2%	29-Apr-24
RIYADH CABLE GROUP	KSA	95.60	96.50	99.50	100.00	3.11%	3.63%	96.20	-0.3%	29-Apr-24
SAVOLA GROUP	KSA	49.90	51.60	53.25	54.00	3.20%	4.65%	51.40	-0.4%	29-Apr-24
AMANAT HOLDING	UAE	1.020	1.050	1.070	1.100	1.90%	4.76%	1.040	-1.0%	29-Apr-24
TABREED	UAE	3.18	3.08	3.15	3.20	2.27%	3.90%	3.07	-0.3%	29-Apr-24
ESHRAQ INVESTMENT	UAE	0.355	0.320	0.330	0.334	3.13%	4.38%	0.318	-0.6%	29-Apr-24
RAK PROPERTIES	UAE	1.210	1.210	1.250	1.260	3.31%	4.13%	1.200	-0.8%	29-Apr-24
INMA	QATAR	4.130	3.880	4.000	4.050	3.09%	4.38%	3.870	-0.3%	29-Apr-24
QATAR ISLAMIC BANK	QATAR	17.90	18.00	18.50	18.60	2.78%	3.33%	17.90	-0.6%	29-Apr-24
QATAR INSURANCE	QATAR	2.21	2.24	2.30	2.35	2.68%	4.91%	2.23	-0.4%	29-Apr-24

(Report No 94 - 2024) ----- Gain/Loss = +2.36%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
094	2.36%	0.36%	-0.80%	-0.71%
093	0.01%	-0.35%	-0.98%	-1.04%
092	1.55%	-0.72%	-2.34%	-1.83%
091	0.98%	0.78%	1.05%	0.88%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>20.38%</b>	<b>7.09%</b>	<b>-3.98%</b>	<b>-1.01%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Drilling Co	13795	214.200	146.600	22.82	2.31	3.26%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Shipping Co of Saudi	20672	28.300	20.467	13.16	1.75	1.19%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
SABIC Agri-Nutrients Co	54744	148.200	107.600	15.55	2.95	5.22%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Najran Cement Co	1703	14.760	9.800	24.56	0.85	2.50%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	676	3.620	2.370	84.16	5.16	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Eastern Province Cement Co	2890	48.000	33.100	13.76	1.21	4.76%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al-Omran Industrial & Trading	479	49.910	31.000	-	3.00	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Maharah Human Resources Co	3097	8.450	4.776	30.87	5.44	2.68%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	40838	6.550	5.150	6.28	1.18	7.98%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Air Arabia PJSC	12413	3.030	2.230	8.08	1.65	7.52%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aghthia Group PJSC	4455	5.810	4.095	17.06	1.53	3.29%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Gulf Pharmaceutical Industries	1153	1.410	0.701	-	1.45	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Dukhan Bank	20418	4.350	3.280	16.46	1.57	4.10%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	74597	14.330	10.800	15.43	2.04	6.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Fuel QSC	14546	17.340	14.310	14.49	1.71	6.15%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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